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SURFACE TRANSPORTATION BOARD

November 10, 2000

Taledia Stokes Surface Transportation Board Recordation Office 1925 K Street, N.W., Suite 700 Washington D.C. 20423

Dear Taledia,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of October 19, 2000 between the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC 1211 Avenue of the Americas, New York, NY 10036

Lessee: SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY d/b/a PHOENIX CEMENT COMPANY 8800 E. Chaparral Road, Suite 155, Scottsdale, AZ 85250

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC and Lessee: SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY d/b/a PHOENIX CEMENT COMPANY covering (10) 3230 c.f., p.d. covered hopper railcars with reporting marks and numbers: CEFX 95328 through 95337.

Please file this memorandum as a secondary document to Recordation # 22965 recorded June 23, 2000, with the Surface Transportation Board and return one (1) stamped original to my attention. A check covering the filing fee of twenty-six dollars (\$26.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20254.

Thank you for your prompt assistance.

Sincerely

Rebecca Heisler Administrator Enclosure/sll

LEXIS Document Services Headquarters: 801 Adlai Stevenson Drive • Springfield, IL 62703-4261

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this ______ day of ________, 2000, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a New York corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY d/b/a PHOENIX CEMENT COMPANY, a sovereign nation, with an address at 8800 E. Chaparral Road, Suite 155, Scottsdale, AZ 85250, (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of June 8, 2000 covering the equipment listed on Schedule A hereto (the "Equipment") pursuant to a Memorandum of Railcar Lease filed with the Surface Transportation Board on January 2010 recordation number 22965.

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.	RECORDATION NO. 229	<u>65-A</u>
By: Manual Manual Name: Disely L. MANKOWSKI Title: Vill Pundent	NOV 15 '00	8-19 AM
Title: VVille President	SURFACE TRANSPORTATION BOARD	

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

SALT RIVER PIMA-MARICOPA INDIAN COMMUNITY d/b/a PHOENIX CEMENT COMPANY

Name: DALE DIVILUS

Title: VICE PRESIDENT, FLY ASH PRODUCTS

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Schedule A

Quantity 10	Equipment Description 3230 c.f., p.d. covered hopper cars	Reporting Marks and Numbers	
		CEFX	95328
		CEFX	95329
		CEFX	95330
		CEFX	95331
_		CEFX	95332
		CEFX	95333
		CEFX	95334
	•	CEFX	95335
		CEFX	95336
		CEFX	95337